

BINTAI KINDEN CORPORATION BERHAD

(Company No:290870P)

INTERIM REPORT FOR THE NINE MONTHS ENDED 31 DECEMBER 2006**The figures have not been audited.****CONDENSED CONSOLIDATED INCOME STATEMENT
FOR THE FINANCIAL PERIOD ENDED 31 DECEMBER 2006**

	INDIVIDUAL QUARTER		CUMULATIVE YEAR TO DATE	
	CURRENT YEAR 31.12.2006 RM'000	PRECEDING YEAR 31.12.2005 RM'000	CURRENT YEAR 31.12.2006 RM'000	PRECEDING YEAR 31.12.2005 RM'000
Revenue	27,181	103,202	191,048	458,758
Cost of Sales	(20,788)	(94,532)	(168,828)	(434,563)
Other operating income	293	932	885	2,755
Operating expenses	(4,253)	(6,094)	(14,337)	(19,282)
Profit from operations	2,433	3,508	8,768	7,668
Finance costs	(688)	(1,504)	(4,615)	(4,476)
Share of profit of associated companies	-	-	-	-
Profit before taxation	1,745	2,004	4,153	3,192
Taxation	(1,508)	(444)	(3,129)	(975)
Net profit for the period	237	1,560	1,024	2,217
Attributable to: -				
Equity holders of the parent	237	1,560	1,024	2,217
Minority interest	-	-	-	-
Net profit for the period	237	1,560	1,024	2,217
Earnings per share attributable to ordinary equity holders of the parent:-				
(i) Basic (sen)	0.23	1.53	0.99	2.17
(ii) Fully diluted (sen)	0.23	1.53	0.99	2.17

(The unaudited Condensed Consolidated Income Statement should be read in conjunction with the audited financial statements for the year ended 31 March 2006)

BINTAI KINDEN CORPORATION BERHAD

(Company No:290870P)

CONDENSED CONSOLIDATED BALANCE SHEET AS AT 31 DECEMBER 2006

	Unaudited As at 31.12.2006 RM'000	Restated As at 31.03.2006 RM'000
Non current assets		
Property, plant and equipment	10,428	13,158
Unquoted investments	7,418	7,416
Quoted investment	10,330	7,658
Investment properties	7,712	8,278
	<u>35,888</u>	<u>36,510</u>
Current assets		
Development property expenditure	2,262	12,458
Inventories	2,463	2,750
Receivables	461,585	478,067
Tax recoverable	6,547	9,166
Non-current assets held for sale	2,965	-
Deposits, bank and cash balances	20,389	48,896
	<u>496,211</u>	<u>551,337</u>
Current liabilities		
Provisions	746	2,327
Payables	248,482	319,857
Provision for taxation	569	594
Short term borrowings	185,685	171,376
	<u>435,482</u>	<u>494,154</u>
Net current assets	60,729	57,183
Less: Non current liabilities		
Provision for warranty	3,960	1,963
Hire purchase creditors	1,348	1,779
	5,308	3,742
	<u>91,309</u>	<u>89,951</u>
Equity attributable to equity holders of the Company		
Share capital	103,889	103,889
Share premium	1,142	1,142
Less: Cost of treasury Shares	(3,403)	(3,403)
Reserves on consolidation	-	3,369
Accumulated losses	(11,280)	(15,673)
Foreign currency translation reserve	231	(103)
Shareholders' equity	<u>90,579</u>	<u>89,221</u>
Minority Interest	730	730
Total equity	<u>91,309</u>	<u>89,951</u>
Net assets per share attributable to ordinary equity holders of the parent (sen)	87	86

(The unaudited Condensed Consolidated Balance Sheet should be read in conjunction with the audited financial statements for the year ended 31 March 2006)

BINTAI KINDEN CORPORATION BERHAD

(Company No:290870P)

**CONDENSED CONSOLIDATED CASH FLOW STATEMENT
FOR THE FINANCIAL PERIOD ENDED 31 DECEMBER 2006**

	NINE MONTHS ENDED 31.12.2006 RM'000	NINE MONTHS ENDED 31.12.2005 RM'000
Operating activities		
Profit before taxation	4,153	3,192
Adjustments for:-		
Non-cash items	4,654	6,505
Operating profit before working capital changes	8,807	9,697
Net change in current assets	19,107	(4,710)
Net change in current liabilities	(59,892)	(88,510)
Interest paid	(4,598)	(4,068)
Tax paid	(3,133)	(3,294)
Net cash flows from operating activities	(39,709)	(90,885)
Investing activities		
Proceeds from disposal of property, plant and equipment	773	99
Purchase of property, plant and equipment	(2,790)	(1,325)
Interest received	239	738
Purchase of treasury shares	-	(1)
Net cash flows from investing activities	(1,778)	(489)
Financing activities		
Proceeds from short term bank borrowings	130,414	137,531
Repayment of short term bank borrowings	(124,033)	(155,832)
Decrease in deposits at call (pledged)	1,464	30,710
Dividend paid	-	-
Net cash flows from financing activities	7,845	12,409
Net change in cash and cash equivalents	(33,642)	(78,965)
Currency translation difference	12	40
Cash and cash equivalents at beginning of financial period	(5,834)	83,239
Cash and cash equivalents at end of financial period	(39,464)	4,314
Cash and cash equivalents comprise:		
Deposits, bank and cash balances	20,389	45,234
Bank overdrafts	(54,681)	(34,435)
Deposits with licensed bank pledged as security	(5,172)	(6,485)
	(39,464)	4,314

(The unaudited Condensed Consolidated Cash Flow Statement should be read in conjunction with the audited financial statements for the year ended 31 March 2006)

BINTAI KINDEN CORPORATION BERHAD

(Company No:290870P)

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE FINANCIAL PERIOD ENDED 31 DECEMBER 2006

	Share Capital RM'000	Share Premium RM'000	Treasury Shares RM'000	Reserve on Consolidation RM'000	Exchange Reserve RM'000	Retained Profit RM'000	Shareholders' Equity RM'000	Minority Interest RM'000	Total Equity RM'000
As at 1 April 2006									
- as previously reported	103,889	1,142	(3,403)	3,369	(103)	(15,673)	89,221	730	89,951
- Effect of adopting FRS 3 / FRS 136 / FRS 138	-	-	-	(3,369)	-	3,369	-	-	-
As restated	103,889	1,142	(3,403)	-	(103)	(12,304)	89,221	730	89,951
Foreign exchange differences recognised directly in equity	-	-	-	-	334	-	334	-	334
Net gain recognised directly in equity	-	-	-	-	334	-	334	-	334
Net profit for the period	-	-	-	-	-	1,024	1,024	-	1,024
As at 31 December 2006	<u>103,889</u>	<u>1,142</u>	<u>(3,403)</u>	<u>-</u>	<u>231</u>	<u>(11,280)</u>	<u>90,579</u>	<u>730</u>	<u>91,309</u>
As at 1 April 2005	103,889	1,142	(3,402)	3,625	(82)	(20,751)	84,421	-	84,421
Amortisation of reserve on consolidation	-	-	-	(256)	-	-	(256)	-	(256)
Foreign exchange differences recognised directly in equity	-	-	-	-	(21)	-	(21)	-	(21)
Net loss recognised directly in equity	-	-	-	(256)	(21)	-	(277)	-	(277)
Purchase of company's own shares	-	-	(1)	-	-	-	(1)	-	(1)
Net profit for the period	-	-	-	-	-	5,078	5,078	730	5,808
As at 31 March 2006	<u>103,889</u>	<u>1,142</u>	<u>(3,403)</u>	<u>3,369</u>	<u>(103)</u>	<u>(15,673)</u>	<u>89,221</u>	<u>730</u>	<u>89,951</u>

(The unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for the year ended 31 March 2006)